

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,030	12,050				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,100	11,600	3,500	43.21%	YES		The precept was increased in order to complete two projects within the village, the cost of which will be recovered over two years.
3 Total Other Receipts	716	2,984	2,268	316.76%	YES		A parish partnership grant of £2030 was received to cover partial costs of a village project to install horse signs. Also, the parish council started running a 100+ club small lottery, and £795 was raised towards this.
4 Staff Costs	2,939	3,093	154	5.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,857	14,162	10,305	267.18%	YES		£5352 was spent on a fencing project within the village. £2932 was spent on the installation of horse signs within the village. £1500 also had to be paid out to support the running costs of the village hall.
7 Balances Carried Forward	12,050	9,379				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,050	9,379				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,209	19,562	5,353	37.67%	YES		The variation in value of assets is the cost to install the 3 horse signs in the village.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable