

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,383	10,030				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,100	8,100	0	0.00%	NO		
3 Total Other Receipts	243	716	473	194.65%	YES		The discrepancy here is made up of a £100 grant, £90 in event ticket sales and a larger VAT reclaim of £526.
4 Staff Costs	2,951	2,939	-12	0.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,745	3,857	-2,888	42.82%	YES		The lower figure for expenditure here is due to funds going towards a particular project which has not yet happened (£1500 towards the Millenium Lakes and only £176.00 spent against it), and a larger planned cost for church maintenance than came to fruition (£1000 planned but only £500 requested).
7 Balances Carried Forward	10,030	12,050				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,030	12,050				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,077	14,209	132	0.94%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable